




**We aim to be
the world's
most sustainable
furniture company**





It's never been a good idea to divide people into us and them.

There is actually much to be glad about in the world today. Fewer people are living in extreme poverty, and more people are living in a democracy. There are fewer wars, child mortality rates are down, and there have never been so many people who have access to clean water and an education as there are today. Yet at the same time the world has become increasingly polarised; many people are experiencing the erosion of trust and cohesion in their neighbourhoods. It's never been a good idea to divide people into *us* and *them* categories – all of us have a responsibility to reduce antagonism and avoid conflict. One way for us to do this is to build more arenas for inclusive fellowship: places and spaces where people can share life experiences, exchange ideas, sit down at a table over a meal and get to know each other. Our task at Vestre is to help create such spaces, in urban settings and in village squares, where people can meet across social, cultural and economic differences. This is what we at Vestre call *everyday democracy*.

On behalf of the entire Vestre team:
Thank you for trusting us to fulfill our task.

Jan Christian Vestre, CEO



What we need to tackle

Mapping our carbon footprint has revealed that scope 3 is where our efforts need to be focused

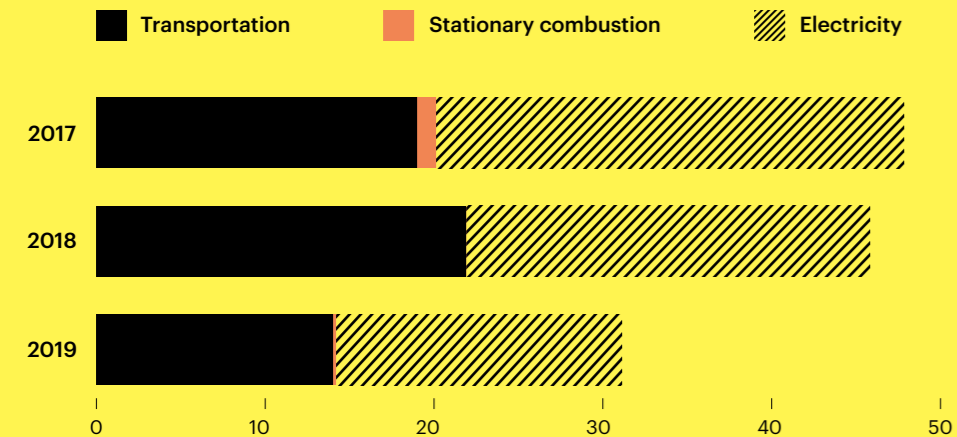
Scope 1
All direct emissions from the activities of our organisation or under our control.

Scope 2
Indirect Emissions from electricity purchased and used by the organisation.

Scope 3
All other indirect emissions from activities of the organisation, occurring from sources that we do not own or control.

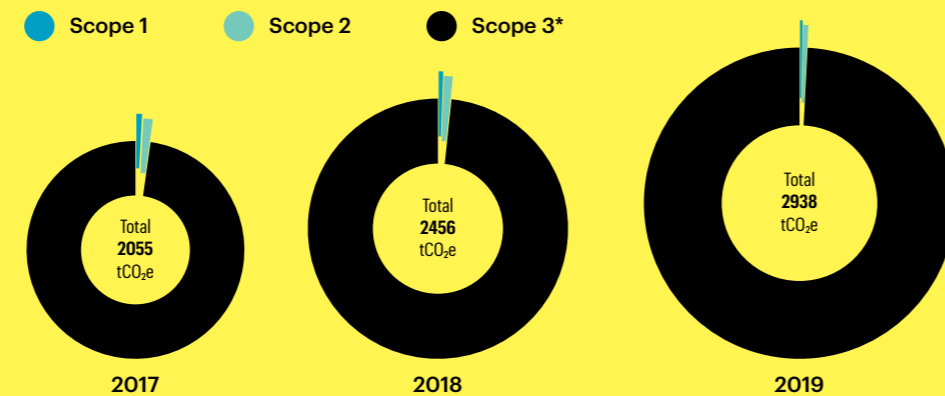
Scope 1 & 2 yearly emissions

Through electrifying company vehicles and producing our own electricity we have been able to reduce scopes 1 and 2 by 18% annually



Scope 1, 2 & 3 yearly emissions

Total equivalents have grown, due to company growth and a more thorough mapping.

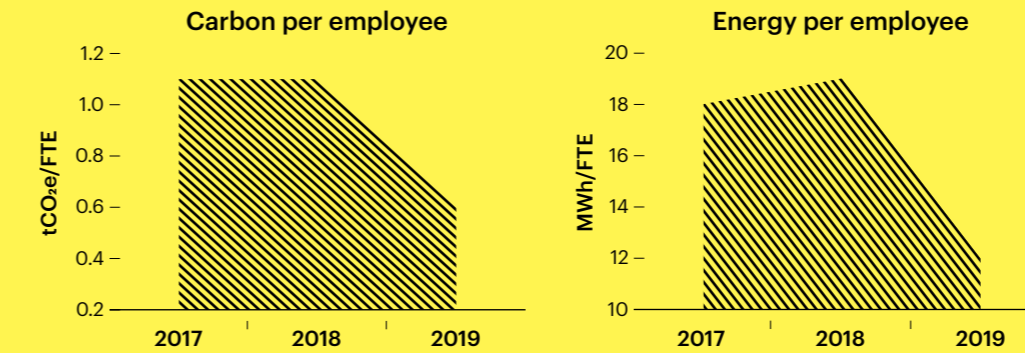


* Scope 3 for years 2017 and 2018 complemented with estimates based on in-depth mapping completed in 2019

Key indicators show that there is room for improvement on carbon intensity

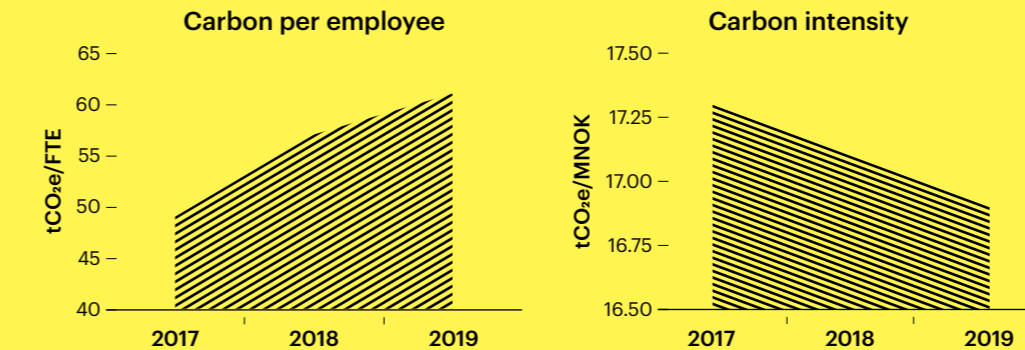
Scope 1 & 2

Looking at scopes 1 and 2, we are clearly on the right path.



Scope 1, 2 & 3

Carbon intensity is declining, but the pace needs to increase



How do we get there?



In order to answer this we need to address two key questions:

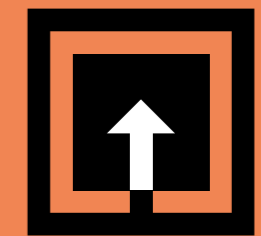
What is the role of a company?

The role of a company today is more than being a profit-maximising mechanism for a few shareholders. Nowadays companies need to consider the fact that we are part of a bigger community, and what we do as businesses affect that ecology deeply. The time to turn a blind eye to externalities has passed, and the the company that is active in local communities all along its value chain, as well as the global community we all are a part of is becoming the new standard. From raw materials, through processing and the use-phase until end-of-life for a product, the producer of the future assumes responsibility and is rewarded for it. A company's role as an integral part of, and positive contributor to society is in this way fulfilled, through a broadening of the scope and eventually its metrics of success.

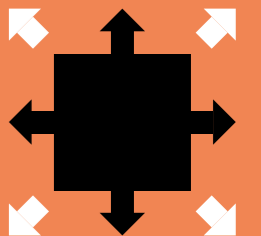
What do we mean by sustainable?

By sustainable we use the definition coined by Brundtland some thirty years ago and expand on that. To be sustainable we need to leave earth the same or better for future generations. A sustainable company will have to internalise all externalities, even those that are not covered by current regulations. Sustainability cannot become a misty haze through which companies can cherry-pick certain do-gooder initiatives and inflate those to proportions that just don't stand in comparison with the reality of how their core business impacts the world. To be deemed truly sustainable, there needs to be transparency and there needs to be a core business that has a net benefit to society. In short, companies of the future must provide the burden of evidence for them to be accepted and appreciated by society, not the other way around.

Vestre firmly believes that this starts with the **core business**, and extends to the **partnerships** that a corporation can engage in.

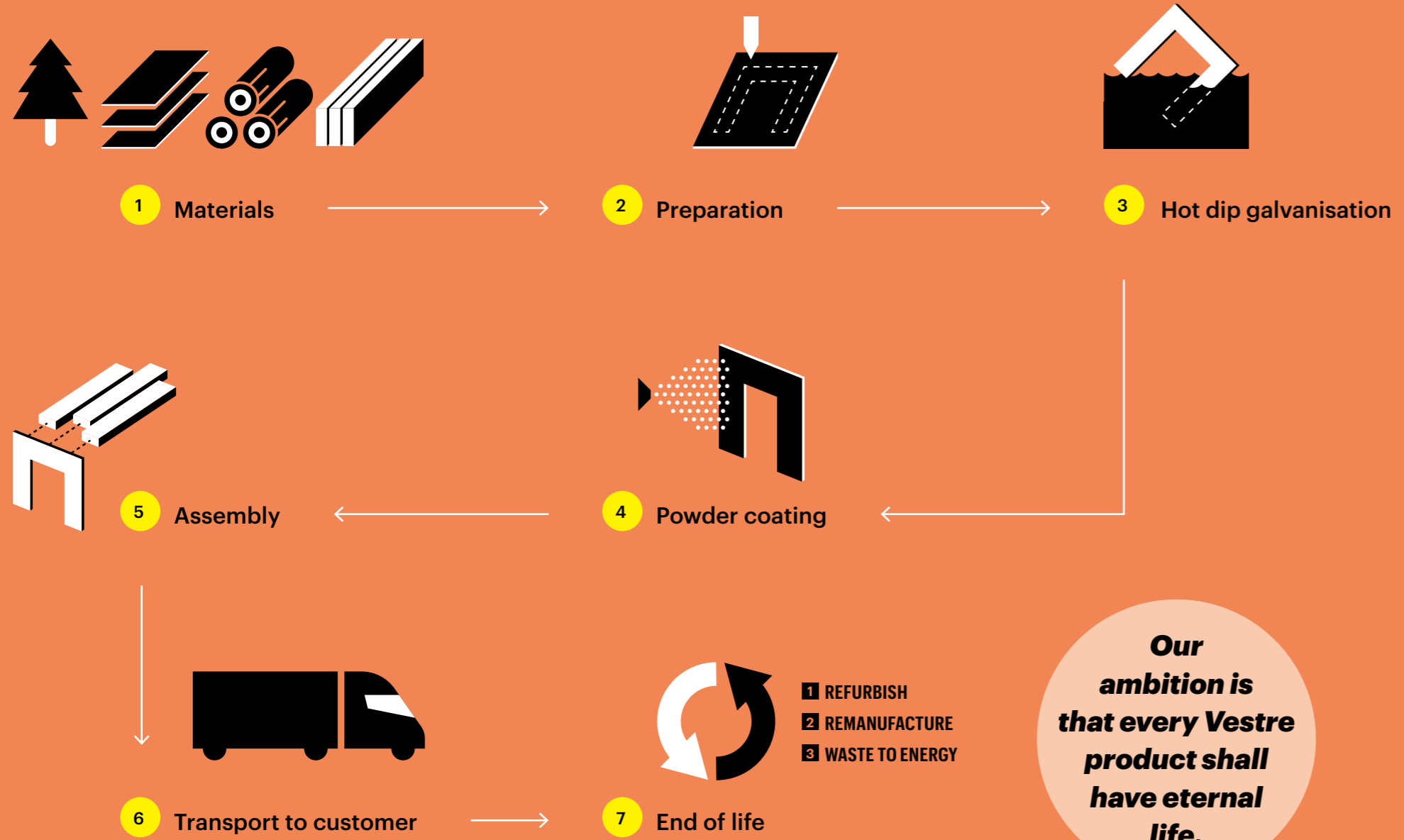


Core Business

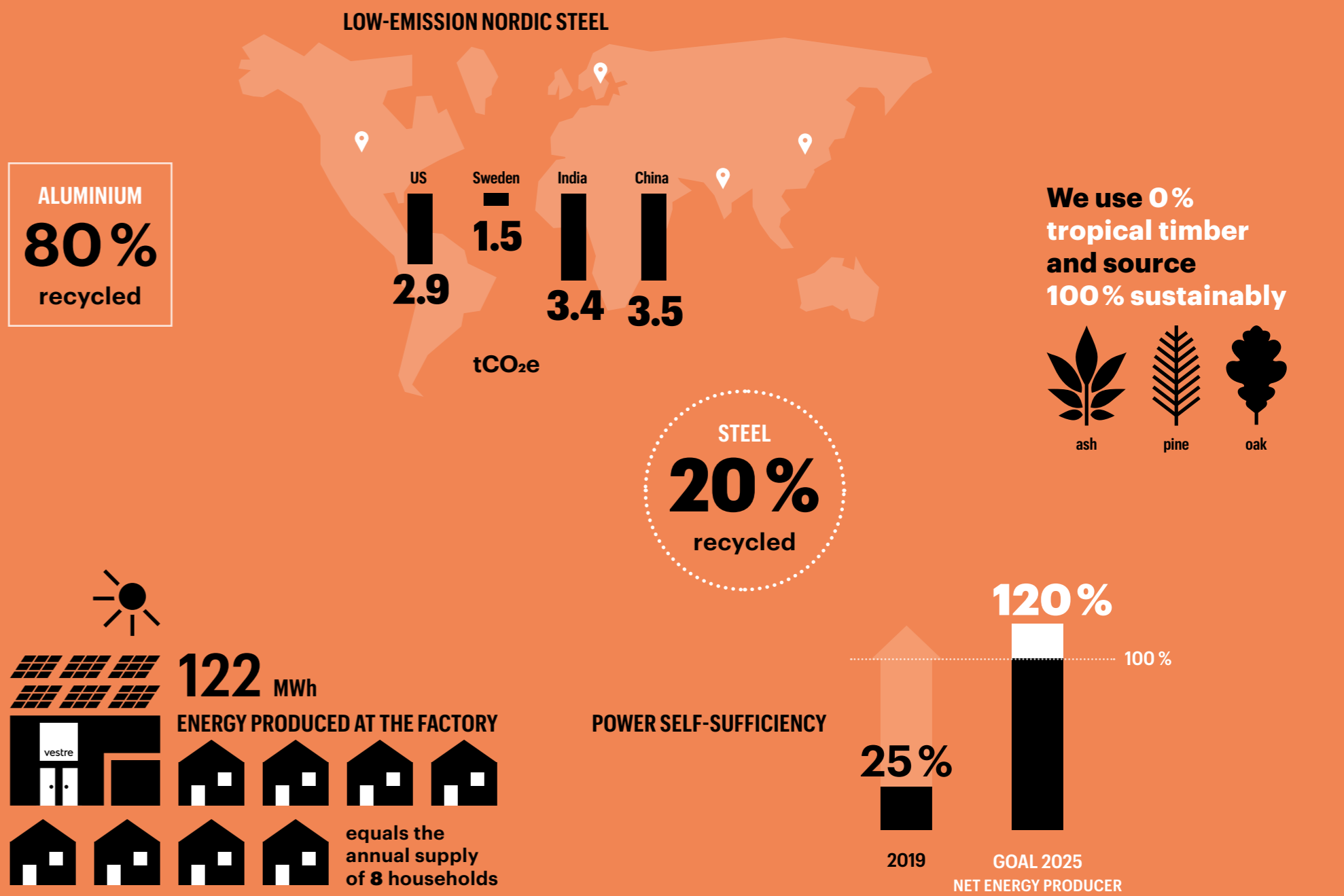


Partnerships

Production chain



Our ambition is that every Vestre product shall have eternal life.



Materials



Production



Transport



End of life



- WE AIM TO:**
- source with minimal impact
 - increase recycled content

- produce our own electricity
- minimize wastage

- utilise carbon neutral fuels short term
- achieve zero-emission on all transport medium-long term

- take back and give new life to products
- take responsibility for all materials

Type	Material	Tonnes	Recycled	tCO ₂ e
Metal	Steel, hot dip galv. (EU avg.)	33	20 %	85
	Steel, hot rolled plates (SE/FI)	63	20 %	171
	Steel, hot rolled sheets/coils (SE/FI)	925	20 %	1998
	Aluminium, ingot 80% recycled (NO)	10	80 %	22
Wood	Linax (Pinus Sylvestris)	342	0 %	0
	Kebony (Pinus Radiata)	43	0 %	0
	Ash	5	0 %	0
	Oak	23	0 %	0
Other	Concrete	39	0 %	5

POWER BALANCE

25 % self-sufficiency

- MWh produced: 122
- MWh consumed: 497

WASTAGE IN PREPARATION

- Steel: 30 %
- Wood: 17 %
- Other (plastics, etc.): -15 %

HOT DIP GALVANISATION

- Zinc: 22.3 tonnes / 59.3 tCO₂e
- Powder coating: 14.5 tonnes / 47.7 tCO₂e

WASTE

- Cardboard: 5.2 tonnes
- Plastics: 0.4 tonnes
- Paper: 1.6 tonnes

UPSTREAM

Land #1
 3.3 tCO₂e
 90 % biofuel

Land #2
 7 tCO₂e

DOWNSTREAM

Land
 211 tCO₂e

Sea
 41 tCO₂e

Air
 255 tCO₂e

Our goal is that all Vestre products shall have the possibility of eternal life. We will achieve this through reuse, refurbishments, remanufacturing and always having spare parts available. Watch this space.

Certifications

Certifications are an important part of making sure that you are buying sustainable.



Sustainable forestry management



Quality & environmental governance



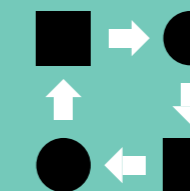
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Our three pillars of sustainability



Inclusive communities

Vestre shall be an active contributor to building a more inclusive society. Through cooperation with local communities, public and private stakeholders Vestre aims to reduce barriers of communication for citizens all over the world. Through interactions, we aim to show that humans have more in common, than what differentiates them.



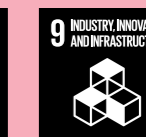
Sustainable production

Vestre intends to increase its control over the production process to ensure that it is state of the art in terms of sustainability. Raw materials need to be thoroughly vetted before being taken into the portfolio. Transport and the actual production process aims at minimal wastage and energy use for maximal product life and quality.



Design for the future

Vestre aims to shift the mindset of people, be it in their professional role or their personal space, towards looking at purchasing through a lifecycle lens. We need to stop making important decisions based on purchase price alone. Time and again, products and services winning tenders due to their lower price has been proven to fail both in their intended area of use, and the environment, on account of their poor quality.



Partnerships for the goals

MEASURABLE RESULTS



Vestre Maintenance Team

Ongoing initiative with the Oslo Church City Mission to alleviate job insecurity and include people that for whatever reason has fallen out back into the workforce.
kirkensbymisjon.no



Doctors Without Borders

Partnering with global organisations is sometimes the only way to reach out to people on the margins of society. Vestre is aiding MSF financially to provide field hospitals where hospital care is non-existent.
msf.org



UNICEF

Vestre partners with UNICEF to be able to provide education to children in parts of the world that don't have a great school system in place. Through a financial donation this partnership allows Vestre to contribute far from our own headquarters.
unicef.org



YSI

Young Sustainable Impact is a movement of young people interested in doing something to solve the SDGs. The team has been successful in attracting tens of thousands of youth into an intensive accelerator programme, culminating in an investor day in Oslo, of which Vestre is a proud sponsor.
ysiglobal.com



Empower

A start-up whose mission is to end the plastic pollution problem through putting a value on plastic and employing local workforce on the ground for cleaning up, thus providing a good for society as well as employment in fringe areas.
empower.eco



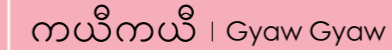
Nordic Church Aid & AHO

In an innovative three-part collaboration, we are building a design-thinking curriculum for youths at the vocational centres in occupied Palestine. Being competed out by international competitors, innovation in the local furniture industry is paramount. First cohort expected to enrol autumn 2020.
kirkensnodhjelp.no/en



Farm for the Future (FFF)

Food scarcity and unemployment often go hand in hand. That's why Vestre is proud to be an investor in the FFF initiative which aims at tackling both of those.
facebook.com/FFFTanzania



Gyaw Gyaw

A solitary landscape architect can do a lot of good, especially when she acquires an excellent team of locals and internationals to help her. Line Ramstad and Gyaw Gyaw is one of the projects that truly show an immense impact on a relatively small funding.
gyaw.org



Techbridge/SUNami

an incubator in Africa, Techbridge is a Norwegian startup that is trying to help startups in Africa thrive, and guide investors from all over the world into impact opportunities here. An example is SUNami, that is a micro-grid solar company, providing power to people where there is none.
techbridgeinvest.com

No one can do everything, but everyone can do something.

Hours of meaningful work provided 2019: 346
No. of people helped into regular job 2019: 8 people in programme, 1 into full-time employment

Contribution equivalent to running an operation theatre serving 700 people annually

Contribution equivalent to providing school for 3.500 youths in conflict areas

Contribution to building a global movement of youths to advance the SDGs

Developing the micro-loan solution and contributing to remove 600 kg plastic in 2019

Initiating the project with a workshop in Palestine with AHO and Church Aid

Investment of 185,000 NOK towards a silo that will help store yield to ensure better prices

Contribution towards the team's operations on school projects in Myanmar

Investment of 200,000 NOK in TechBridge towards their accelerator in Africa



Appendix

Everyone can do something – we give 10 % of profits to initiatives addressing the SDGs

Initiatives	SDG	2018	2019
Vestre Maintenance Team	8, 12	370 000,00	370 000,00
MSF	10	160 000,00	160 000,00
INTERBRIDGE	4	50 000,00	
UNICEF	4	150 000,00	150 000,00
YSI	11	150 000,00	150 000,00
CEMASys	13	158 665,00	170 382,00
EMPOWER	9, 15	77 375,10	144 900,10
NCA	4, 8		300 000,00
OPE/PLASTIC	9, 12	50 000,00	200 000,00
FFF	8, 15		185 000,00
Gyav gyaw	4, 8		100 000,00
Techbridge	7, 13		200 000,00
Ingrid Aune's memorial fund	4, 10		50 000,00
The Oslo Center	10		30 000,00
CARE (TV-campaign 2019)	4, 10		50 000,00
Quaker Service Norway	10		50 000,00
		1 166 040,10	2 310 282,10
ANNUAL RESULT LY		11 660 401,00	23 102 821,00
Towards SDGs		1 166 040,10	2 310 282,10

Vestre emissions 2017-2019

Category	Description	Unit	2017	2018	2019	
SCOPE 1	Transportation					
	Diesel (B5)	Forklift	tCO2e	-	-	-
	Diesel (B5)	Company car	tCO2e	-	-	-
	Diesel (B5)	km-godtgjørelse	tCO2e	-	-	-
	Petrol	km-godtgjørelse	tCO2e	-	-	-
	Petrol	Company car	tCO2e	4,7	8,5	6,8
	Biodiesel fuel (HVO)	Internal transport	tCO2e	0,3	0,8	-
	Diesel (NO)	Company car	tCO2e	5,7	3,1	-
	Diesel (NO)	Forklift	tCO2e	8,3	9,5	-
	Diesel (SE)	Company car / forklift	tCO2e	-	-	7,1
	Diesel (SE)	Company car	tCO2e	-	-	0,1
			tCO2e	19	21,9	14
	Stationary combustion					
	Burning oil		tCO2e	-	-	-
	Burning oil	Heating old office	tCO2e	1,1	-	-
	Biofuel (100%)	Heater in Drammensveien 44	tCO2e	-	-	0,2
			tCO2e	1,1	-	0,2
Chemical-process						
Acetylene	Gas for machine	tCO2e	-	-	-	
		tCO2e	-	-	-	
Scope 1 Total		tCO2e	201	21,9	14,2	
SCOPE 2	Electricity					
	Electricity Nordic mix					
		Internal transport	tCO2e	27,7	23,9	16,9
			tCO2e	27,7	23,9	16,9
	Electricity Green					
	Electricity w/GoO					
			tCO2e	-	-	-
			tCO2e	-	-	-
	Scope 2 Total		tCO2e	27,7	23,9	16,9
	SCOPE 3	Air travel				
Continental/Nordic						
			tCO2e	14,7	20	10,9
Intercontinental						
			tCO2e	9,5	11,7	44,9
Domestic						
			tCO2e	-	-	2,3
Nordic						
			tCO2e	10,2	6,1	14,6
Estimate based on tCO2/MNOK in 2019				50	60	
			tCO2e	72,8		
Business travel						
Train (NO)						
			tCO2e	-	-	-
Taxi		Taxi, div. utlegg	tCO2e	0,2	0,1	-
Taxi			tCO2e	-	-	-
Train (UK)		Popup London	tCO2e	-	-	-
Bus regional			tCO2e	-	-	-
Train (SE)			tCO2e	-	-	-
Train International			tCO2e	-	-	-
Mileage all. car (NO)			tCO2e	8,4	1,5	1
Mileage all. car (NO)		Sweden	tCO2e	0,5	3,2	5,4
Mileage all. electric car (NO)		Rental car	tCO2e	-	-	-
			tCO2e	91	4,8	6,5
Goods transportation						
Truck 17t+			tCO2e	16,1	-	-
Truck 17t+		Vestre Production AB	tCO2e	121,7	-	-
Truck 17t+		Verste Sverige AB	tCO2e	-	-	-
Truck 17t+		TNT	tCO2e	-	0,4	-
Truck 17t+		TNT	tCO2e	-	7,2	-
Truck 17t+		Transport to customer	tCO2e	-	150,3	-
Truck 17t+		ITS	tCO2e	-	44,1	-
Sea Cargo Avg load		Vestre Production AB	tCO2e	15,6	-	-
Sea Cargo Avg load			tCO2e	-	-	-
Sea Cargo Avg load		Transport to customer	tCO2e	-	18,8	-
Air Intercontinental freight		TNT Air	tCO2e	-	0,6	-
Air Intercontinental freight		TNT air	tCO2e	-	0,6	-
Transportation HVO	Internal Transport	tCO2e	-	0,8	-	
Estimate based on tCO2/MNOK in 2019			334	403		
		tCO2e	334	403	-	
Waste						
Waste mix,incinerated		tCO2e	8,9	8,8	0,3	
Paper waste,recycled		tCO2e	0,2	0,1	-	
Metal waste,recycled		tCO2e	7,3	5,7	-	
Organic waste,recycled		tCO2e	-	-	-	
Plastic waste,recycled		tCO2e	-	-	-	
Wood waste,recycled		tCO2e	1	0,8	0,7	
Cardboard, recycled		tCO2e	-	-	0,1	
		tCO2e	17,4	15,4	1,1	
Materials						
Steel		tCO2e	1173,4	1387,7	-	
Concrete block		tCO2e	3,7	5,7	-	
Estimate based on tCO2/MNOK in 2019			1596	1926		
		tCO2e	1596	1926	0	
Downstream transportation						
Truck 17t+	DSV	tCO2e	-	-	160	
Sea Cargo Avg load	DSV	tCO2e	-	-	34,8	
Sea Cargo Avg load	ITS	tCO2e	-	-	6	
Air Intercontinental freight	ITS	tCO2e	-	-	253,2	
Air Intercontinental freight	TNT	tCO2e	-	-	2,6	
Truck avg.	TNT	tCO2e	-	-	7,4	
Truck avg.	DSV	tCO2e	-	-	18,6	
Truck avg.	ITS	tCO2e	-	-	4,2	
RoRo-ferry avg.	DSV	tCO2e	-	-	0,3	
		tCO2e	-	-	487,1	
Materials						
Concrete block		tCO2e	-	-	5,2	
Steel, hot dip galv. (EU avg.)		tCO2e	-	-	85	
Steel, hot rolled plates (SE/FI)		tCO2e	-	-	170,7	
Steel, hot rolled sheets/coils (SE/FI)		tCO2e	-	-	1998	
Aluminium, ingot 80% recycl (NO)		tCO2e	-	-	22,3	
Powder coating, D1000 (A1-A3)		tCO2e	-	-	47,7	
		tCO2e	-	-	2328,9	
Upstream transportation						
Transportation HVO	Mats Pedersen	tCO2e	-	-	3,3	
Truck avg.	Schenker	tCO2e	-	-	7	
		tCO2e	-	-	10,3	
Scope 3 Total		tCO2e	2007	2410	2907	
Total		tCO2e	2055	2456	2938	

An aerial photograph of a modern building with a unique, stepped design. The building features terraced green roofs with various plants and small structures. The facade is a mix of red and brown tones. A white rectangular overlay is centered on the image, containing the Vestre logo and a quote.

vestre

***Institutional structures are legitimate
insofar as they enhance the opportunity
to freely inquire and create, out of inner
need; otherwise, they are not.***

– Noam Chomsky